



My Budget

Develop a monthly budget by using this form. To complete the budget, you need to gather information by tracking all your spending for one month. After you have a clear picture of your spending habits, fill out the first Actual column. Then set some spending goals and monitor how well you meet them in the second Actual column. It may take some time for your budget to balance perfectly.

Date: _____

INCOME	PROJECTED	ACTUAL	DIFFERENCE
Your job			
Spouse/partner			
Part-time job			
Tips/commissions/bonuses			
Grants/scholarships			
Agency/church assistance			
Food stamps			
Child support			
Gifts			
TOTALS			

MONTHLY EXPENSES	PROJECTED	ACTUAL	DIFFERENCE
Housing			
Mortgage/rent			
2 nd mortgage/rent			
Storage			
Phone			
Electricity			
Gas/propane/wood			
Water/sewer/garbage			
Maintenance/repairs			
Internet/Cable			
Other			
Children			
Medical supplies			
Clothing			
School tuition			
School Supplies			



Club dues or fees			
	Projected	Actual	Difference
Childcare			
Toys/games			
Lunch Money			
Savings/Investments			
Short term savings			
Retirement account/401K			
College Savings			
Other			
Personal Care			
Medical/prescriptions			
Hair/nails			
Clothing			
Dry cleaning			
Health club			
Other			
Transportation			
Vehicle #1 payment			
Vehicle #2 payment			
Bus/taxi/ferry			
Insurance			
Licensing			
Fuel			
Maintenance			
Other			
Insurance			
Home/renters			
Health			
Life			
Auto			
Long Term Care			
Food			
Groceries			
(Dining Out is Entertainment)			
Other			



Gifts/Donations			
Birthdays			
Holidays			
Christmas			
Tithe/Donations			
Other			
Legal			
Attorney			
Alimony			
Lien/judgment payments			
Child support			
Other			
Recreation/Fun			
Cable			
Local events			
Dining Out			
Concerts			
Sporting events			
Other			
Pets			
Grooming			
Medical/Vet			
Food			
Other			
Personal Development			
Classes/school/education			
Other			

Include your debts:

Creditor	BALANCE	Monthly MIN. PAYMENT	APR



TOTALS			

To sum it all up:

<p>Add the total of:</p> <p style="text-align: right;">Expenses + _____</p> <p style="text-align: right;">Debt (monthly) + _____</p> <hr style="width: 100%;"/> <p>Total monthly expenses = _____</p>	<p>To determine your monthly balance, subtract total monthly expenses from total monthly income:</p> <p>Total monthly income _____</p> <p>Total monthly expenses - _____</p> <hr style="width: 100%;"/> <p>Monthly balance = _____</p>
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If your expenses exceed your income, you will need to look for ways to cut back. Cut back your spending or find a way to earn more money to support your life style.